

**Appendix B : Reserve Balances 2020 - 2023 Including Growth Bids**

Description	Estimated Balance 31 March 20	Use	Transfers	Contribs	Estimated Balance 31 March 21	Use	Transfers	Contribs	Estimated Balance 31 March 22	Use	Contribs	Estimated Balance 31 March 23	Comments
	£	£	£	£	£	£	£	£	£	£	£	£	
<b>Revenue Reserves</b>													
<b>General Fund</b>													
<b>Reserves to fund future commitments:</b>													
PFI Scheme	3,393,599	-153,000			3,240,599	-167,000			3,073,599	-177,000		2,896,599	Reserve expected to be fully spent by 2035/36.
ICT	392,012	-471,000		227,000	148,012	-387,000		263,000	24,012	-174,000	300,000	150,012	Aligns with Digital Strategy
Asset Management	1,072,002	-510,000		200,000	762,002	-514,928		200,000	447,074	-16,205	200,000	630,869	Subject to refreshed Asset Management Strategy
GF Carried Fwd Budgets	271,356	-271,356			0				0			0	
Election	63,686			34,000	97,686			38,000	135,686		38,000	173,686	
<b>Total Reserves to fund future commitments</b>	<b>5,192,655</b>	<b>-1,405,356</b>	<b>0</b>	<b>461,000</b>	<b>4,248,299</b>	<b>-1,068,928</b>	<b>0</b>	<b>501,000</b>	<b>3,680,371</b>	<b>-367,205</b>	<b>538,000</b>	<b>3,851,166</b>	
<b>Reserves to fund growth and improvement:</b>													
Special Projects/Unallocated	8,042,921	0	-8,479,000	9,019,112	8,583,033	0	-8,583,033	9,172,000	9,172,000	0		9,172,000	In 2021/22 £2.1m transferred to BRER to support the revenue budget/savings plan and £6.483m transferred to P4G
Programme for Growth	5,601,220	-4,137,000	8,479,000	228,000	10,171,220	-3,008,000	6,583,033		13,746,253	-7,288,000		6,458,253	Remainder of Approved P4G Programme, reprofiled over remaining years. £6.483m to be allocated from 2021/22
Discretionary Rate Relief Fund	240,003				240,003				240,003			240,003	
NYCC Collaboration	50,000				50,000				50,000			50,000	
Spend To Save (Business Development)	419,208	-67,660			351,548	-69,080			282,468	-70,500		211,968	Held to support upfront investment or transitional costs to deliver savings/efficiencies/income generation - spend subject to business case approval
<b>Total Reserves to fund growth and improvement</b>	<b>14,353,353</b>	<b>-4,204,660</b>	<b>0</b>	<b>9,247,112</b>	<b>19,395,805</b>	<b>-3,077,080</b>	<b>-2,000,000</b>	<b>9,172,000</b>	<b>23,490,725</b>	<b>-7,358,500</b>	<b>0</b>	<b>16,132,225</b>	
<b>Reserves to mitigate financial risk:</b>													
Pensions Equalisation Reserve	0	-208,000			-208,000			96,810	-111,190		185,057	73,867	Phased provision following 2019 valuation
Business Rates Equalisation	4,976,748				4,976,748	0	2,000,000		6,976,748	-266,079		6,710,669	Funds held to support revenue budget - drawdown is subject to savings delivery
Local Plan	649,083	-242,500		50,000	456,583	-75,000		50,000	431,583	-150,000	50,000	331,583	Funding for new local plan
Contingency	370,409	-100,000			270,409	-100,000			170,409	-100,000		70,409	
General Fund	1,503,222				1,503,222				1,503,222			1,503,222	Minimum working balance £1.5m
<b>Total Reserves to mitigate financial risk</b>	<b>7,499,463</b>	<b>-550,500</b>	<b>0</b>	<b>50,000</b>	<b>6,998,963</b>	<b>-175,000</b>	<b>2,000,000</b>	<b>146,810</b>	<b>8,970,773</b>	<b>-516,079</b>	<b>235,057</b>	<b>8,689,751</b>	
<b>Total GF Revenue reserves</b>	<b>27,045,471</b>	<b>-6,160,516</b>	<b>-</b>	<b>9,758,112</b>	<b>30,643,067</b>	<b>-4,321,008</b>	<b>-</b>	<b>9,819,810</b>	<b>36,141,869</b>	<b>-8,241,784</b>	<b>773,057</b>	<b>28,673,142</b>	
<b>HRA</b>													
HRA Unallocated Balance	1,500,000				1,500,000				1,500,000			1,500,000	Minimum working balance £1.5m remainder transferred to MRR to support housing improvement programme
C/fwd Budgets (HRA)	2,167,201				2,167,201				2,167,201			2,167,201	
Major Repairs Reserve - Capital Programme	6,937,285	-7,299,370		3,715,859	3,353,774	-5,367,555		3,894,548	1,880,767	-5,169,841	3,022,239	266,835	Spend profile subject to approved capital programme - aligns to HRA Business Plan Mid-Case
<b>Total HRA Reserves</b>	<b>10,604,486</b>	<b>-7,299,370</b>	<b>-</b>	<b>3,715,859</b>	<b>7,020,975</b>	<b>-5,367,555</b>	<b>-</b>	<b>3,894,548</b>	<b>5,547,968</b>	<b>-5,169,841</b>	<b>3,022,239</b>	<b>3,400,366</b>	
<b>Total Revenue Reserves</b>	<b>37,649,957</b>	<b>-13,459,886</b>	<b>-</b>	<b>13,473,971</b>	<b>37,664,042</b>	<b>-9,688,563</b>	<b>-</b>	<b>13,714,358</b>	<b>41,689,837</b>	<b>-13,411,625</b>	<b>3,795,296</b>	<b>32,073,508</b>	
<b>Capital Reserves</b>	<b>5,579,882</b>												
Home Improvement Loans													
General Fund Receipts (after P4G removed)	1,465,677	-12,407			1,453,270				1,453,270			1,453,270	Earmarked for replacement wheeled bins
HRA Receipts	3,839,232	-713,376		500,000	3,625,856	-1,117,500		500,000	3,008,356	-180,000	500,000	3,328,356	Includes 6 play area refurbishments
Other GF Capital Receipts	493,000	-			493,000				493,000			493,000	
Total Useable Capital Receipts	5,797,909	-725,783		500,000	5,572,126	-1,117,500		500,000	4,954,626	-180,000	500,000	5,274,626	
Capital Receipts (HRA Reserved)	45,901				45,901				45,901			45,901	
<b>Total GF Capital Receipts</b>	<b>5,843,810</b>	<b>-725,783</b>	<b>-</b>	<b>500,000</b>	<b>5,618,027</b>	<b>-1,117,500</b>	<b>-</b>	<b>500,000</b>	<b>5,000,527</b>	<b>-180,000</b>	<b>500,000</b>	<b>5,320,527</b>	
<b>Restricted Reserves</b>													
S106 Affordable Housing Commuted Sums	7,996,390	-915,000		1,218,744	8,300,134			609,372	8,909,506			8,909,506	Funds ring-fenced and spend subject to progress on housing developments
Other s106 contributions	135,019				135,019				135,019			135,019	New reserve to be created
Community Infrastructure Levy	2,108,260				2,108,260				2,108,260			2,108,260	New reserve to be created
<b>Total Restricted Reserves</b>	<b>10,239,669</b>	<b>-915,000</b>	<b>0</b>	<b>1,218,744</b>	<b>10,543,413</b>	<b>0</b>	<b>0</b>	<b>609,372</b>	<b>11,152,785</b>	<b>0</b>	<b>0</b>	<b>11,152,785</b>	